

TRANSFER OF INDUSTRIAL PLOT WITHIN
FAMILY / BLOOD RELATION

Plot No. _____ Phase _____ Focal Point _____

Name of the applicant _____

Father's / Husband's Name _____

Address: _____

Mobile No. _____

E-mail _____

PUNJAB SMALL INDUSTRIES & EXPORT
COPN.LTDUDYOG BHAWAN, SECTOR 17, CHANDIGARH

TRANSFER OF INDUSTRIAL PLOT WITHIN FAMILY/BLOOD RELATION

Check List

Transfer of Industrial plot within family/blood relation shall be allowed on completion of the following formalities / documents:

- 1 Upto date payment towards price of plot has been received including enhanced land cost, extension fee etc. or submission of proof of production issued by GM(DIC) as applicable alongwith Indemnity bond as per prescribed format
- 2 Plot is free from all sorts of encumbrances i.e. lease hold rights of plot have not been mortgaged in favour of any financial institution in the shape of 1st/2nd/3rd charge (s) etc or no objection certificate from financial institution for transfer of Industrial Plot within family/blood relation.
- 3 Affidavit from transferor on non-judicial stamp paper of 10/- by duly sworn and executed before NOTARY PUBLIC.
- 4 Joint Indemnity bond from transferor and transferee on non-judicial stamp paper of Rs. 15/- duly sworn and executed before NOTARY PUBLIC.
- 5 Affidavit from Transferee on non-judicial stamp paper of Rs. 10/- duly sworn and executed before NOTARY PUBLIC.
- 6 Partnership deed of Transferor/Transferee in case of partnership firm duly attested by Notary Public.
- 7 Request for transfer alongwith payment of applicable processing fee as under:-

Size of plot allotted	Processing fee
250 Sq.yds	Rs. 1000/-
500 Sq.yds	Rs. 2500/-
1000 Sq.yds & above	Rs. 5000/-
- 8 After completion of formalities and examination of documents, personal appearance of transferor would be required in the office of PSIEC, Chandigarh, before issuance of transfer letter.
- 9 Family/blood relation covers father, mother, wife, husband, son, brother, sister, daughter, grand son and grand daughter.

APPLICATION FORM

To

The Managing Director
PSIEC Ltd.
18, Himalya Marg
Udyog Bhawan
Sector 17-A
Chandigarh

Subject: Transfer of Industrial Plot No. _____, Phase _____
Focal Point/Growth Centre _____ within family/blood
relation.

Sir/Madam,

I/we are the allottee of the plot as mentioned above and wish to seek transfer of above plot in favour of Sh./Smt./M/S _____. All the requisites documents are enclosed. It is further certified that neither there is any litigation pending in any court of law nor any injunction issued by any court of law restraining the transfer/sale of the said property. I/we do hereby certify that the above information is true and correct and nothing has been mis-stated or concealed therein. All the requisite documents and requisite processing fee, as per checklist, are enclosed.

It is requested that transfer of above plot may be allowed .

Date: _____

Signature _____

(Name & Address of Owner (s))

(ON NON-JUDICIAL STAMP PAPERS OF RS.10/-TO BE ATTESTED FROM NOTARY PUBLIC)

AFFIDAVIT

(FROM TRANSFEROR)

I/ We _____ aged _____ Years S/o. D/o. W/o. Sh.
_____ Resident of _____ Prop./Partner of M/s.
_____ Do hereby solemnly affirm and declare as under:

1. That I/WE, am/are the original allottee /lessee of Plot No. _____ Phase _____ Measuring _____ Sq. Yds. In the Industrial Focal Point _____ Leased to me/us on 99 years lease hold/free hold basis by the Punjab Small Industries & Export Corporation Ltd., Chandigarh, the lessor/Vendor Corporation, vide allotment letter No. _____ Dated _____ and I / we have entered into a deal for the transfer of referred leased/free hold property in favor of Sh. / Smt. S/o.D/o.W/o.Sh. _____ resident of _____ Prop. /Partner of M/s _____
2. That I/we have duly realized full consideration amount covering the full cost of property referred to herein above, as per the deal agreed upon between the transferor and transferee, the receipt of which is hereby acknowledged and confirmed.
3. That I/ We hereby consent for the transfer in favor of Sh./Smt./M/s. _____, the transferee, referred to herein above.
4. That I/we hereby also agree to revoke the original lease deed registered under No. _____ Dated _____ with _____ and authorize the lessor Corporation and the transferee to execute a fresh lease deed in his/their favor for the property referred to herein above.
5. That the said transfer referred to herein above is a family transfer and in case the PSIEC, who is the absolute owner of the property in question would suffer any loss on account of this transfer in the name of transferee referred to above, the deponent, his/their property and persons shall be liable to make good the loss of any sort which may be sustained by the PSIEC on account of this transfer.
6. That the legal heirs./successors of the deponent shall also be liable to make good the loss, if any, suffered by the PSIEC on account of this transfer.
7. That in case any legal heirs /or other persons shall make any claim on the property in question, the litigation of the same shall be defended by the deponent at his risk and costs and the loss suffered by the PSIEC, if any, on account of the same, will also be made good by the deponent, his properties and persons.

DEPONENT

VERIFICATION

Verified that the above contents of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein and no part of it is false.

PLACE: _____

DATED: _____

DEPONENT

(On non-judicial stamp papers of Rs.15/- to be attested from NOTARY PUBLIC)

JOINT INDEMNITY BOND

(FROM TRANSFEROR & TRANSFEREE)

This indemnity bond is executed at _____ on this _____ day of _____ by Sh./Smt. _____ S/o.D/o.W/o. _____ Sh. _____ Aged _____ resident of _____ (transferor) and by Sh./Smt _____ S/o.D/o.W/o. _____ Sh. _____ Aged _____ resident of _____ (transferee).

Whereas the executants(s) is desirous of getting leased/free hold property bearing Plot No. _____ In phase _____ measuring _____ Sq.Yd., Focal Point _____ transferred in favor of Sh./Smt. _____ S/o.D/o.W/o.Sh. _____ Aged _____ resident of _____ Prop./Partner of M/s _____

And whereas the PSIEC, Chandigarh has asked the executant to furnish indemnity bond for the same.

Now this indemnity bond witnessth as under :-

1. That the said transfer which is sought in the name Sh./Smt./M/s. _____ is a family transfer and in case the PSIEC, would suffer any loss on account of this transfer in his/their name, the executant, his/her their property and persons shall be liable to make good the loss which may be sustained by the PSIEC or its employees on account of this transfer.
2. That the legal heirs/successors of the executant shall also be liable to make good the loss, if any, suffered by the PSIEC.
3. That in case any legal heirs/ other persons shall make any claim regarding this plot , the litigation of the same will be defended by the Executant at his/ their risk and costs and the loss suffered by the PSIEC, will also be made good by the executant and his/her/their properties and persons.

In the presence of the following witnesses, this indemnity bond is signed _____

EXECUTANT

WITNESSES:

1. _____
2. _____

(On non-judicial stamp papers of Rs.10/-to be attested from NOTARY PUBLIC)

AFFIDAVIT

(FROM TRANSFEREE)

I/We _____ aged _____ Years S/o.D/o.W/o.Sh.
_____ Resident of _____

Prop./Partner of./M/s. _____ do hereby solemnly affirm and declare as under:

1. That I/We accept the transfer of Industrial Plot No. _____ in phase _____ of Industrial Focal point _____, measuring _____ Sq. yds. on lease hold/free hold basis.
2. That I/We further undertake to make payment of all the outstanding dues for such amount as may be due or become liable/due against this plot at any later stage.
3. That I/We also accept terms and conditions relating to the transfer of the plot as may be communicated by the PSIEC and shall abide by the provisions and rules/regulations applicable there under as amended from time to time.
4. That I undertake to use the industrial plot so transferred for the purpose of setting up a unit for the Manufacture of _____, which industry is not on the banned list.

DEPONENT

VERIFICATION

Verified that the above contents of this affidavit are true and correct to the best of my knowledge and belief and nothing has been concealed therein and no part of it is false.

PLACE:

DATED:

DEPONENT